

◆ THE PARK PRESS ◆

275th Issue

February 2002

BOARD HIGHLIGHTS

On Monday January 14, 2002 your Park Paseo Board of Directors met at the clubhouse for its regularly scheduled meeting. 1st. Vice President Jeff McCoy called the meeting to order at 7:00 P.M. Also present were directors Mike Krahelski, Ric Cox, Ernie Jones, and manager Gus Aarnaes.

The minutes of the December, 2001 BOD meeting were approved as corrected. The financial material from December was reviewed and approved. The minutes from the December, 2001 Architectural Committee meeting were approved as corrected. The Action items/responses from the December, 2001 BOD meeting were reviewed.

The Board directed management to send thirty-day letters to two homeowners three months in arrears in their dues, and a ten-day letter to one homeowner four months in arrears.

The landscape award was given this month to the McMillen Residence of 16 Ensueno West. Congratulations and thanks for improving Park Paseo.

The "Lost Deposit" status of April 30, 2001 was reviewed and discussed, and collection has been completed.

Three proposals for our year-end audit were reviewed and discussed, and it was unanimously agreed to retain Bradford G. Benton, CPA.

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Community News: Basketball Backboards

Despite the joint community effort to allow and approve the placement of basketball backboards (both stationary and portable) on the homeowner's own property, we still have some homeowners who selfishly expect others to walk around theirs on the sidewalk. This is a hazard and inconvenience to the elderly, small children, and people with strollers, who

often must go into the street to negotiate their way around these units. Please remove these units from the sidewalk. Aside from the inconvenience to others, it is also illegal to have them on the sidewalk or in the street. Your cooperation will be greatly appreciated.

PAXTON RESIDENCE WINS ANNUAL AWARD

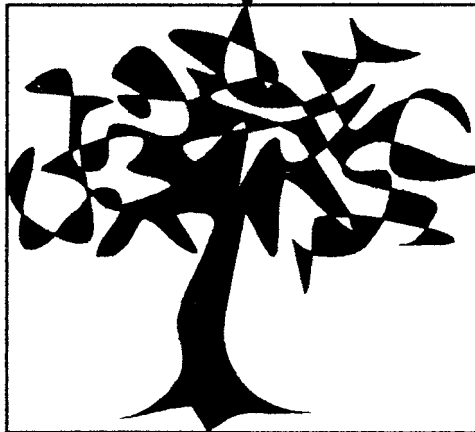
The Paxton Residence of 15 Alba West is the winner of the coveted "Landscape Beautification Award" of 2001. They were a monthly winner during 2001, and took top honors for the year which includes

a \$50.00 gift certificate to Waters Restaurant in Woodbridge. Congratulations and thank you for making Park Paseo a more beautiful place to live

WELCOME TO PARK PASEO

We have three new families to welcome to Park Paseo this month. Please stop by and say hello to our neighbors. They are:

- Judy and Tom Kim of 22 Delamesa West
 - Jean Crosmun and Carl Schack Jr. of 6 Ninos
 - Vivian and Stephen Sellwood of 4 Glorieta West.
- Remember we were all new to Park Paseo once and benefited by some friendly gesture.



Park Paseo
Homeowners' Association
25 Christamon West, Irvine, CA 92620

Board Highlights

Board Highlights

(Continued from page 1)

A proposal for grinding elevation variances and replacement of four sections of concrete walkways was reviewed and discussed. The proposal was unanimously approved as submitted.

The Board reviewed and discussed the Association insurance policy renewals, and the payment of the Directors and Officers liability renewal premium was unanimously approved. Management was instructed to verify the current billing status with the insurance company.

The December 12, 2001 meeting record from the North Irvine Villages Association Meeting of January 9, 2001 was reviewed and discussed.

The Association bank account statements were reviewed and discussed.

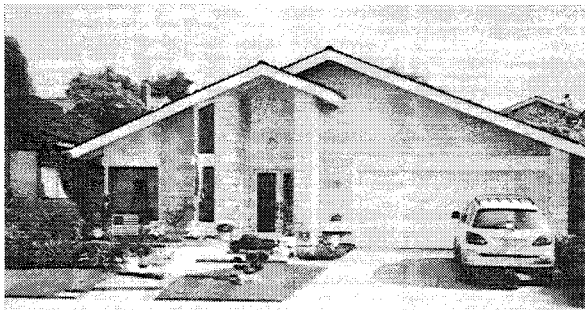
The Board reviewed and discussed the need for repair of lighting and fractured concrete steps from the clubhouse to the pool. Our Manager was requested to obtain a bid to groove steps for ribbon lighting as a possible alternative.

There being no further business to come before the Board, the meeting was adjourned at 9:45 P.M.

FROM THE EDITOR

Due to a computer mishap, this edition of the Park Press was published late. My apologies for any inconvenience this may have caused. Thanks for your patience!

February Landscape Winner

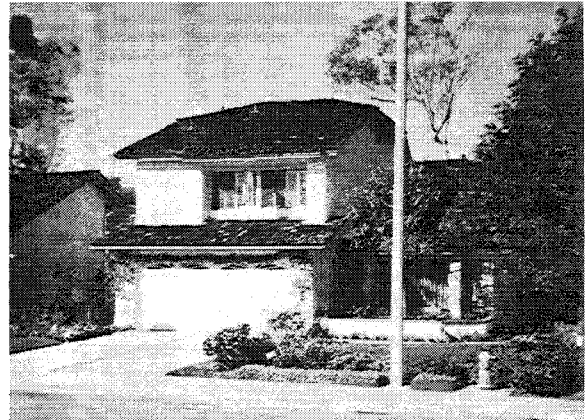


The McMillen Residence of 16 Ensueno West

Manager's Report: Home Improvement Projects

With the spring season approaching, many homeowners will commence with home improvement projects. Many home projects such as painting, window replacement, re-roofing, or new landscaping are started this time of the year.

Please remember the requirements for Architectural Committee approval for these projects. Generally, those projects that involve additions or alterations that are visible from public or private sidewalks or streets require approval. Also, mechanical equipment (e.g. spa equipment) requires approval for sound attenuation purposes. Forms for approval are available at the clubhouse office at the Christamon pool facility.



The Annual Beautification Award winner for 2001, The Paxton Residence of 15 Alba West

THANK YOU TO HOMEOWNERS

I would like to compliment Park Paseo homeowners for their rather excellent timeliness in submitting their monthly payments. It is quite impressive, and there are few delinquencies when you consider 625 homeowners making payments.

If there are ever any questions or problems, please do not hesitate to call me at the office.

Gus Aarnaes, Association Manager