

	<u>Per Unit Per Mo.</u>	<u>Total Monthly</u>	<u>Total Annual</u>
300 RESERVES			
301. Painting, Area <u>60,000</u> sq. ft.	<u>.82</u>	<u>150.00</u>	<u>1,811.00</u>
302. Roofing, area <u>2,500</u> sq. ft.	<u>.03</u>	<u>6.00</u>	<u>75.00</u>
303. Water Heters, No. _____	<u>-</u>	<u>-</u>	<u>-</u>
304. Lights, Area or No. <u>100+</u>	<u>.09</u>	<u>16.00</u>	<u>192.00</u>
305. Carpets & Flooring, area _____ sq. ft.	<u>-</u>	<u>-</u>	<u>-</u>
307. Parking, walks & fences (blk & wood) area <u>9,000</u> sq. ft. (pkg)	<u>.07</u>	<u>13.00</u>	<u>160.00</u>
309. Swimming Pool _____ sq. ft.	<u>-</u>	<u>-</u>	<u>-</u>
310. Tennis Courts, No. _____	<u>-</u>	<u>-</u>	<u>-</u>
311. Furnishings & Equipment	<u>-</u>	<u>-</u>	<u>-</u>
SUB TOTAL	<u>1.01</u>	<u>185.00</u>	<u>2,730.00</u>
400 ADMINISTRATION			
401. Professional Management	<u>3.80</u>	<u>700.00</u>	<u>8,400.00</u>
402. Legal	<u>.14</u>	<u>25.00</u>	<u>300.00</u>
403. Accounting	<u>.18</u>	<u>33.00</u>	<u>400.00</u>
404. Misc. (Office Expense)	<u>.51</u>	<u>93.00</u>	<u>1,120.00</u>
SUB TOTAL	<u>4.63</u>	<u>851.00</u>	<u>10,220.00</u>
500 CONTINGENCY RESERVE			
501. New Construction	<u>1.51</u>	<u>278.00</u>	<u>3,334.00</u>
SUB TOTAL	<u>1.51</u>	<u>278.00</u>	<u>3,334.00</u>
TOTAL BUDGET	<u>23.00</u>	<u>4,232.00</u>	<u>50,783.00</u>
Developer subsidy	<u>-0-</u>		
Member assessment	<u>23.00</u>		

PARK PASEO HOMEOWNERS ASSOCIATION

Phases I thru A

Increments: I & II
284 Units

BUDGET WORK SHEET

	<u>Per Unit Per Mo.</u>	<u>Total Monthly</u>	<u>Total Annual</u>
100	<u>FIXED COSTS</u>		
102. Corp. Franchise Taxes	<u>.06</u>	<u>17.00</u>	<u>200.00</u>
103. Insurance Inc. D&O & Clubhouse	<u>.67</u>	<u>192.00</u>	<u>2,300.00</u>
SUB TOTAL	<u>.73</u>	<u>209.00</u>	<u>2,500.00</u>
200	<u>OPERATING COSTS</u>		
201. Electricity			
Lighting (206)			
Owned KWH 2600 + Rec. Bldg.	<u>.55</u>	<u>155.00</u>	<u>1,860.00</u>
Swimming Pool (213)	<u>1.10</u>	<u>312.00</u>	<u>3,746.00</u>
202. Gas			
Hot Water (204)	<u>.01</u>	<u>4.00</u>	<u>48.00</u>
Swimming Pools (213)	<u>2.72</u>	<u>771.00</u>	<u>9,261.00</u>
203. Water			
Irrigation	<u>1.01</u>	<u>286.00</u>	<u>3,442.00</u>
Domestic (Inc. 2.75 Irvine Service)	<u>2.80</u>	<u>795.00</u>	<u>9,542.00</u>
Pool Replenishment	<u>.05</u>	<u>15.00</u>	<u>180.00</u>
207. Custodial	<u>1.58</u>	<u>450.00</u>	<u>5,400.00</u>
208. Landscape Area <u>6.78</u> acres			
Service	<u>9.54</u>	<u>2,709.00</u>	<u>32,515.00</u>
Supplies	<u>.25</u>	<u>70.00</u>	<u>840.00</u>
211. Parking and Walks			
Sweeping Area <u>9,000</u>	<u>.09</u>	<u>25.00</u>	<u>306.00</u>
213. Swimming Pool			
Surface Area <u>3,975</u> sq. ft.	<u>.70</u>	<u>200.00</u>	<u>2,400.00</u>
214. Tennis Courts			
Number <u>2</u> Lighted <u>No</u>	<u>.32</u>	<u>90.00</u>	<u>1,080.00</u>
216. Miscellaneous			
Minor Repairs	<u>.25</u>	<u>71.00</u>	<u>852.00</u>
Pest Control	<u>.60</u>	<u>170.00</u>	<u>2,044.00</u>
SUB TOTAL	<u>21.57</u>	<u>6,125.00</u>	<u>73,516.00</u>

	<u>Per Unit Per Mo.</u>	<u>Total Monthly</u>	<u>Total Annual</u>
300 RESERVES			
	Fences		
301. Painting, Area <u>90,000</u> sq. ft.	<u>.79</u>	<u>255.00</u>	<u>2,700.00</u>
302. Roofing, area <u>5,000</u> sq. ft.	<u>.04</u>	<u>13.00</u>	<u>150.00</u>
303. Water Heters, No. <u>2</u>	<u>.02</u>	<u>6.00</u>	<u>67.00</u>
304. Lights, Area or No. <u>150</u>	<u>.11</u>	<u>30.00</u>	<u>360.00</u>
305. Carpets & Flooring, area <u>1,950</u> sq. ft.	<u>.07</u>	<u>20.00</u>	<u>235.00</u>
307. Parking, Walks, Fences (Blk. & wood) area <u>9,000</u> sq. ft. Pkg.	<u>.07</u>	<u>21.00</u>	<u>250.00</u>
309. Swimming Pool <u>3,375</u> sq. ft.	<u>.62</u>	<u>175.00</u>	<u>2,100.00</u>
310. Tennis Courts, No. <u>2</u>	<u>.06</u>	<u>17.00</u>	<u>205.00</u>
311. Furnishings & Equipment	<u>.20</u>	<u>56.00</u>	<u>668.00</u>
SUB TOTAL	<u>1.98</u>	<u>561.00</u>	<u>6,735.00</u>
400 ADMINISTRATION			
401. Professional Management	<u>3.75</u>	<u>1,065.00</u>	<u>12,780.00</u>
402. Legal	<u>.09</u>	<u>25.00</u>	<u>300.00</u>
403. Accounting	<u>.12</u>	<u>33.00</u>	<u>400.00</u>
404. Misc. (Office Expense)	<u>.42</u>	<u>118.00</u>	<u>1,410.00</u>
SUB TOTAL	<u>4.38</u>	<u>1,243.00</u>	<u>14,927.00</u>
500 CONTINGENCY RESERVE			
501. New Construction	<u>1.34</u>	<u>381.00</u>	<u>4,566.00</u>
SUB TOTAL	<u>1.34</u>	<u>381.00</u>	<u>4,566.00</u>
TOTAL BUDGET	<u>30.00</u>	<u>8,520.00</u>	<u>102,244.00</u>
Developer subsidy	<u>-0-</u>		
Member assessment	<u>30.00</u>		

PARK PASEO HOMEOWNERS ASSOCIATION

Phases I thru B

Increments I-II-III
388 Units

BUDGET WORK SHEET

	<u>Per Unit Per Mo.</u>	<u>Total Monthly</u>	<u>Total Annual</u>
100	<u>FIXED COSTS</u>		
102.	Corp. Franchise Taxes	<u>.04</u>	<u>17.00</u>
103.	Insurance	<u>.49</u>	<u>192.00</u>
	SUB TOTAL	<u>.54</u>	<u>209.00</u>
200	<u>OPERATING COSTS</u>		
201.	Electricity		
	Lighting (206)		
	Owned KWH <u>3590 + Rec. Bldg.</u>	<u>.58</u>	<u>224.00</u>
	Swimming Pool (213)	<u>.80</u>	<u>312.00</u>
202.	Gas		
	Hot Water (204)	<u>.01</u>	<u>4.00</u>
	Swimming Pools (213)	<u>2.19</u>	<u>850.00</u>
203.	Water		
	Irrigation	<u>.93</u>	<u>363.00</u>
	Domestic (inc. 2.75 Irvine Service)	<u>2.78</u>	<u>1,078.00</u>
	Pool Replenishment	<u>.04</u>	<u>15.00</u>
207.	Custodial	<u>1.16</u>	<u>450.00</u>
208.	Landscape Area <u>8.70</u> acres		
	Service	<u>8.18</u>	<u>3,175.00</u>
	Supplies	<u>.22</u>	<u>85.00</u>
211.	Parking and Walks		
	Sweeping Area <u>9,000</u>	<u>.08</u>	<u>29.00</u>
213.	Swimming Pool		
	Surface Area <u>3975</u> sq. ft.	<u>.71</u>	<u>275.00</u>
214.	Tennis Courts		
	Number <u>2</u> Lighted <u>no</u>	<u>.23</u>	<u>90.00</u>
216.	Miscellaneous		
	Minor Repairs	<u>.52</u>	<u>201.00</u>
	Pest Control	<u>.72</u>	<u>280.00</u>
	SUB TOTAL	<u>19.16</u>	<u>7,432.00</u>
			<u>89,190.00</u>

	Per Unit Per Mo.	Total Monthly	Total Annual
300 RESERVES			
301. Painting, Area <u>116,000</u> sq. ft.	<u>.75</u>	<u>291.00</u>	<u>3,492.00</u>
302. Roofing, area <u>5,000</u> sq. ft.	<u>.03</u>	<u>13.00</u>	<u>150.00</u>
303. Water Meters, No. <u>2</u>	<u>.01</u>	<u>6.00</u>	<u>67.00</u>
304. Lights, Area or No. <u>100+</u>	<u>.21</u>	<u>82.00</u>	<u>984.00</u>
305. Carpets & Flooring, area <u>1950</u> sq. ft.	<u>.05</u>	<u>20.00</u>	<u>235.00</u>
307. Parking, walks, fences (concrete & wood) area <u>9,000</u> sq. ft.	<u>.08</u>	<u>29.00</u>	<u>350.00</u>
309. Swimming Pool <u>3375</u> sq. ft.	<u>.45</u>	<u>175.00</u>	<u>2,100.00</u>
310. Tennis Courts, No. <u>2</u>	<u>.18</u>	<u>68.00</u>	<u>816.00</u>
311. Furnishings & Equipment	<u>.14</u>	<u>56.00</u>	<u>668.00</u>
SUB TOTAL	<u>1.90</u>	<u>738.00</u>	<u>8,862.00</u>
400 ADMINISTRATION			
401. Professional Management	<u>3.65</u>	<u>1,416.00</u>	<u>16,994.00</u>
402. Legal	<u>.06</u>	<u>25.00</u>	<u>300.00</u>
403. Accounting	<u>.09</u>	<u>33.00</u>	<u>400.00</u>
404. Misc. (Office Expense)	<u>.48</u>	<u>186.00</u>	<u>2,235.00</u>
SUB TOTAL	<u>4.28</u>	<u>1,660.00</u>	<u>19,929.00</u>
500 CONTINGENCY RESERVE			
501. New Construction	<u>1.12</u>	<u>434.00</u>	<u>5,214.00</u>
SUB TOTAL	<u>1.12</u>	<u>434.00</u>	<u>5,214.00</u>
TOTAL BUDGET	<u>27.00</u>	<u>10,476.00</u>	<u>125,695.00</u>
Developer subsidy	<u>-0-</u>		
Member assessment	<u>27.00</u>		

PARK PASLO HOMEOWNERS ASSOCIATION

Phases I thru C

Increments I thru IV
480 Units

BUDGET WORK SHEET

	<u>Per Unit Per Mo.</u>	<u>Total Monthly</u>	<u>Total Annual</u>
100			
<u>FIXED COSTS</u>			
102. Corp. Franchise Taxes	<u>.03</u>	<u>17.00</u>	<u>200.00</u>
103. Insurance	<u>.54</u>	<u>258.00</u>	<u>3,100.00</u>
SUB TOTAL	<u>.57</u>	<u>275.00</u>	<u>3,300.00</u>
200			
<u>OPERATING COSTS</u>			
201. Electricity			
Lighting (206)			
Owned KWH 4450 + Rec. Bldg.	<u>.63</u>	<u>301.00</u>	<u>3,612.00</u>
Swimming Pool (213)	<u>1.16</u>	<u>556.00</u>	<u>6,672.00</u>
202. Gas			
Hot Water (204)	<u>.01</u>	<u>4.00</u>	<u>48.00</u>
Swimming Pools (213)	<u>2.44</u>	<u>1,170.00</u>	<u>14,049.00</u>
203. Water			
Irrigation	<u>.83</u>	<u>400.00</u>	<u>4,800.00</u>
Domestic (Inc. Irvine Service)	<u>2.82</u>	<u>1,353.00</u>	<u>16,243.00</u>
Pool Replenishment	<u>.05</u>	<u>25.00</u>	<u>300.00</u>
207. Custodial	<u>1.39</u>	<u>666.00</u>	<u>8,000.00</u>
208. Landscape Area <u>9.52</u> acres			
Service	<u>7.24</u>	<u>3,474.00</u>	<u>41,685.00</u>
Supplies	<u>.36</u>	<u>175.00</u>	<u>2,100.00</u>
211. Parking and Walks			
Sweeping Area <u>9,000</u>	<u>.06</u>	<u>29.00</u>	<u>350.00</u>
213. Swimming Pool			
Surface Area <u>5575</u> sq. ft.	<u>.83</u>	<u>400.00</u>	<u>4,800.00</u>
214. Tennis Courts			
Number <u>2</u> Lighted <u>no</u>	<u>.19</u>	<u>90.00</u>	<u>1,080.00</u>
216. Miscellaneous			
Minor Repairs	<u>.52</u>	<u>250.00</u>	<u>2,995.00</u>
Pest Control	<u>1.04</u>	<u>500.00</u>	<u>6,000.00</u>
SUB TOTAL	<u>19.57</u>	<u>9,394.00</u>	<u>112,734.00</u>

	<u>Per Unit Per Mo.</u>	<u>Total Monthly</u>	<u>Total Annual</u>
300 RESERVES			
301. Painting, Area <u>140,000</u> sq. ft.	<u>.75</u>	<u>360.00</u>	<u>4,320.00</u>
302. Roofing, area <u>5,000</u> sq. ft.	<u>.03</u>	<u>13.00</u>	<u>150.00</u>
303. Water Heters, No. <u>4</u>	<u>.03</u>	<u>12.00</u>	<u>144.00</u>
304. Lights, Area or No. <u>125</u>	<u>.21</u>	<u>100.00</u>	<u>1,200.00</u>
305. Carpets & Flooring, area <u>1,950</u> sq. ft.	<u>.04</u>	<u>20.00</u>	<u>235.00</u>
307. Parking, walks, fences (Concrete & wood) area <u>9,000</u> sq. ft.	<u>.12</u>	<u>58.00</u>	<u>700.00</u>
309. Swimming Pool <u>5,575</u> sq. ft.	<u>.63</u>	<u>300.00</u>	<u>3,600.00</u>
310. Tennis Courts, No. <u>2</u>	<u>.14</u>	<u>68.00</u>	<u>816.00</u>
311. Furnishings & Equipment	<u>.12</u>	<u>58.00</u>	<u>700.00</u>
SUB TOTAL	<u>2.07</u>	<u>988.00</u>	<u>11,865.00</u>
400 ADMINISTRATION			
401. Professional Management	<u>3.60</u>	<u>1,728.00</u>	<u>20,736.00</u>
402. Legal	<u>.07</u>	<u>33.00</u>	<u>400.00</u>
403. Accounting	<u>.10</u>	<u>50.00</u>	<u>600.00</u>
404. Misc. (Office Expense)	<u>.50</u>	<u>240.00</u>	<u>2,880.00</u>
SUB TOTAL	<u>4.27</u>	<u>2,051.00</u>	<u>24,616.00</u>
500 CONTINGENCY RESERVE			
501. New Construction	<u>.52</u>	<u>249.00</u>	<u>2,995.00</u>
SUB TOTAL	<u>.52</u>	<u>249.00</u>	<u>2,995.00</u>
TOTAL BUDGET	<u>27.00</u>	<u>12,959.00</u>	<u>155,510.00</u>
Developer subsidy	<u>-0-</u>		
Member assessment	<u>27.00</u>		

PARK PASEO HOMEOWNERS ASSOCIATION

Phases I thru D

Increments I thru V

577 Units

BUDGET WORK SHEET

	<u>Per Unit Per Mo.</u>	<u>Total Monthly</u>	<u>Total Annual</u>
100 <u>FIXED COSTS</u>			
102. Corp. Franchise Taxes	<u>.03</u>	<u>17.00</u>	<u>200.00</u>
103. Insurance	<u>.55</u>	<u>316.00</u>	<u>3,800.00</u>
SUB TOTAL	<u>.58</u>	<u>333.00</u>	<u>4,000.00</u>
200 <u>OPERATING COSTS</u>			
201. Electricity			
Lighting (206)			
Owned KWH 5400 + Rec. Bldg.	<u>.61</u>	<u>353.00</u>	<u>4,236.00</u>
Swimming Pool (213)	<u>.97</u>	<u>560.00</u>	<u>6,720.00</u>
202. Gas			
Hot Water (204)	<u>.01</u>	<u>4.00</u>	<u>48.00</u>
Swimming Pools (213)	<u>2.03</u>	<u>1,170.00</u>	<u>14,049.00</u>
203. Water			
Irrigation	<u>.84</u>	<u>488.00</u>	<u>5,850.00</u>
Domestic (Inc. Irvine Service)	<u>2.82</u>	<u>1,627.00</u>	<u>19,525.00</u>
Pool Replenishment	<u>.04</u>	<u>25.00</u>	<u>300.00</u>
207. Custodial	<u>1.16</u>	<u>667.00</u>	<u>8,000.00</u>
208. Landscape Area <u>11.70</u> acres			
Service	<u>6.83</u>	<u>3,940.00</u>	<u>47,275.00</u>
Supplies	<u>.38</u>	<u>220.00</u>	<u>2,640.00</u>
211. Parking and Walks			
Sweeping Area <u>9,000</u>	<u>.05</u>	<u>29.00</u>	<u>350.00</u>
213. Swimming Pool			
Surface Area <u>5575</u> sq. ft.	<u>.69</u>	<u>400.00</u>	<u>4,800.00</u>
214. Tennis Courts			
Number <u>2</u> Lighted <u>no</u>	<u>.16</u>	<u>90.00</u>	<u>1,080.00</u>
216. Miscellaneous			
Minor Repairs	<u>.50</u>	<u>288.00</u>	<u>3,462.00</u>
Pest Control	<u>1.08</u>	<u>625.00</u>	<u>7,500.00</u>
SUB TOTAL	<u>18.17</u>	<u>10,486.00</u>	<u>125,835.00</u>

	<u>Per Unit Per Mo.</u>	<u>Total Monthly</u>	<u>Total Annual</u>
300 RESERVES			
301. Painting, Area <u>175,000</u> sq. ft.	<u>.76</u>	<u>438.00</u>	<u>5,250.00</u>
302. Roofing, area <u>5,000</u> sq. ft.	<u>.02</u>	<u>13.00</u>	<u>150.00</u>
303. Water Heters, No. <u>4</u>	<u>.02</u>	<u>12.00</u>	<u>144.00</u>
304. Lights, Area or No. <u>145</u>	<u>.20</u>	<u>116.00</u>	<u>1,400.00</u>
305. Carpets & Flooring, area <u>1950</u> sq. ft.	<u>.03</u>	<u>20.00</u>	<u>235.00</u>
307. Parking, walks, fences (Concrete & wood) area <u>9,000</u> sq. ft.	<u>.13</u>	<u>75.00</u>	<u>900.00</u>
309. Swimming Pool <u>5575</u> sq. ft.	<u>.52</u>	<u>300.00</u>	<u>3,600.00</u>
310. Tennis Courts, No. <u>2</u>	<u>.12</u>	<u>68.00</u>	<u>816.00</u>
311. Furnishings & Equipment	<u>.11</u>	<u>58.00</u>	<u>700.00</u>
SUB TOTAL	* <u>1.91</u>	<u>1,099.00</u>	<u>13,195.00</u>
400 ADMINISTRATION			
401. Professional Management	<u>3.60</u>	<u>2,077.00</u>	<u>24,926.00</u>
402. Legal	<u>.07</u>	<u>42.00</u>	<u>500.00</u>
403. Accounting	<u>.09</u>	<u>50.00</u>	<u>600.00</u>
404. Misc. (Office Expense)	<u>.46</u>	<u>267.00</u>	<u>3,200.00</u>
SUB TOTAL	<u>4.22</u>	<u>2,435.00</u>	<u>29,226.00</u>
500 CONTINGENCY RESERVE			
501. New Construction	<u>1.12</u>	<u>646.00</u>	<u>7,754.00</u>
SUB TOTAL	<u>1.12</u>	<u>646.00</u>	<u>7,754.00</u>
TOTAL BUDGET	<u>26.00</u>	<u>15,000.00</u>	<u>180,010.00</u>
Developer subsidy	<u>-0-</u>		
Member assessment	<u>26.00</u>		

PARK PASEO HOMEOWNERS ASSOCIATION
 Phases I thru E - Including Model
 Increments I thru VI
 625 Units

BUDGET WORK SHEET

	<u>Per Unit Per Mo.</u>	<u>Total Monthly</u>	<u>Total Annual</u>
100 <u>FIXED COSTS</u>			
102. Corp. Franchise Taxes	<u>.03</u>	<u>17.00</u>	<u>200.00</u>
103. Insurance	<u>.53</u>	<u>333.00</u>	<u>4,000.00</u>
SUB TOTAL	<u>.56</u>	<u>350.00</u>	<u>4,200.00</u>
200 <u>OPERATING COSTS</u>			
201. Electricity			
Lighting (206)			
Owned KWH <u>5800 + Rec. Bldg.</u>	<u>.61</u>	<u>380.00</u>	<u>4,560.00</u>
Swimming Pool (213)	<u>.90</u>	<u>560.00</u>	<u>6,720.00</u>
202. Gas			
Hot Water (204)	<u>.01</u>	<u>4.00</u>	<u>48.00</u>
Swimming Pools (213)	<u>1.87</u>	<u>1,170.00</u>	<u>14,040.00</u>
203. Water			
Irrigation	<u>.80</u>	<u>501.00</u>	<u>6,015.00</u>
Domestic (Inc. Irving Service)	<u>2.82</u>	<u>1,762.00</u>	<u>21,150.00</u>
Pool Replenishment	<u>.04</u>	<u>25.00</u>	<u>300.00</u>
207. Custodial	<u>1.60</u>	<u>1,000.00</u>	<u>12,000.00</u>
208. Landscape Area <u>12.03</u> acres			
Service	<u>7.02</u>	<u>4,388.00</u>	<u>52,665.00</u>
Supplies	<u>.38</u>	<u>235.00</u>	<u>2,820.00</u>
211. Mowing and Walks			
Sweeping Area <u>9,000</u>	<u>.05</u>	<u>29.00</u>	<u>350.00</u>
213. Swimming Pool			
Surface Area <u>5,575</u> sq. ft.	<u>.64</u>	<u>400.00</u>	<u>4,800.00</u>
214. Tennis Courts			
Number <u>2</u> Lighted <u>No</u>	<u>.14</u>	<u>90.00</u>	<u>1,080.00</u>
216. Miscellaneous			
Repairs	<u>.50</u>	<u>312.00</u>	<u>3,750.00</u>
Pest Control	<u>1.08</u>	<u>675.00</u>	<u>8,100.00</u>
SUB TOTAL	<u>18.46</u>	<u>11,533.00</u>	<u>138,398.00</u>

	<u>Per Unit Per Mo.</u>	<u>Total Monthly</u>	<u>Total Annual</u>
300 <u>RESERVES</u>			
301. Painting, Area <u>188,000</u> sq. ft.	<u>.75</u>	<u>470.00</u>	<u>5,650.00</u>
302. Roofing, area <u>5,000</u> sq. ft.	<u>.02</u>	<u>13.00</u>	<u>150.00</u>
303. Water Heters, No. <u>4</u>	<u>.02</u>	<u>12.00</u>	<u>144.00</u>
304. Lights, Area or No. <u>160</u>	<u>.21</u>	<u>129.00</u>	<u>1,550.00</u>
305. Carpets & Flooring, area <u>1,950</u> sq. ft.	<u>.03</u>	<u>20.00</u>	<u>235.00</u>
307. Parking, walks, fences (Concrete & block) area <u>9,000</u> sq. ft.	<u>.19</u>	<u>116.00</u>	<u>1,400.00</u>
309. Swimming Pool <u>5,575</u> sq. ft.	<u>.48</u>	<u>300.00</u>	<u>3,600.00</u>
310. Tennis Courts, No. <u>2</u>	<u>.11</u>	<u>68.00</u>	<u>816.00</u>
311. Furnishings & Equipment	<u>.09</u>	<u>58.00</u>	<u>700.00</u>
SUB TOTAL	<u>1.90</u>	<u>1,187.00</u>	<u>14,245.00</u>
400 <u>ADMINISTRATION</u>			
401. Professional Management	<u>3.60</u>	<u>2,250.00</u>	<u>27,000.00</u>
402. Legal	<u>.11</u>	<u>67.00</u>	<u>800.00</u>
403. Accounting	<u>.13</u>	<u>79.00</u>	<u>950.00</u>
404. Misc. (Office Expense)	<u>.50</u>	<u>312.00</u>	<u>3,750.00</u>
SUB TOTAL	<u>4.34</u>	<u>2,708.00</u>	<u>32,500.00</u>
500 <u>CONTINGENCY RESERVE</u>			
501. New Construction	<u>.74</u>	<u>462.00</u>	<u>5,550.00</u>
SUB TOTAL	<u>.74</u>	<u>462.00</u>	<u>5,550.00</u>
TOTAL BUDGET	<u>26.00</u>	<u>16,241.00</u>	<u>194,893.00</u>
Developer subsidy	<u>-0-</u>		
Member assessment	<u>26.00</u>		